1 Commercial Road, City Centre, Gloucester, GL1 2DY

Sold @ Auction £357,000

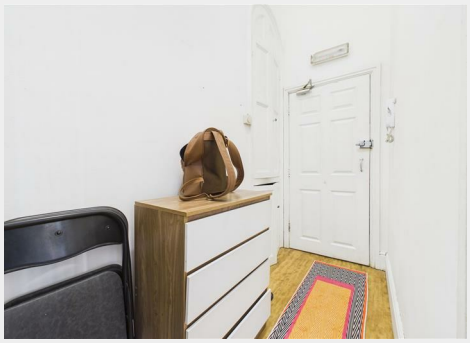












- FOR SALE BY ONLINE AUCTION
- WEDNESDAY 17TH JUNE 2026
- VIRTUAL TOUR NOW ONLINE
- VIEWINGS – REFER TO DETAILS
- LEGAL PACK COMPLETE
- SOLD @ JUNE LIVE ONLINE AUCTION
- FREEHOLD BLOCK OF FLATS
- 3 X 1 BEDS | £41,748 pa INCOME
- WAS £650K | LARGE BASEMENT
- EXTENDED 8 WEEK COMPLETION

Hollis Morgan – JUNE LIVE ONLINE AUCTION – A Freehold BLOCK OF 3 X 1 BED FLATS with LARGE BASEMENT (Total - 2216 Sq Ft) for INVESTMENT (£40,800 pa) or BREAKUP | Reduced - was £650k

1 Commercial Road, City Centre, Gloucester, GL1 2DY

Accommodation

FOR SALE BY LIVE ONLINE AUCTION
*** SOLD @ JUNE LIVE ONLINE AUCTION ***

GUIDE PRICE £325,000 +++
SOLD @ £357,000

ADDRESS | Flats 1 - 3, 1 Commercial Road, City Centre, Gloucester GL1 2DY

Lot Number 44

The Live Online Auction is on Wednesday 17th June 2026 @ 12:00 Noon
Registration Deadline is on Friday 12th June 2026 @ 16:00

The Auction will be streamed LIVE ONLINE via the Hollis Morgan website & you can choose to bid by telephone, proxy or via your computer. Registration is a simple online process – please visit the Hollis Morgan auction website and click "REGISTER TO BID"

THE PROPERTY
A prominent and imposing Freehold Grade II Listed corner property built around 1850 to house the Gloucester Savings Bank - Gloucester Heritage archives also mention that this building was built on an ancient site of medieval Druid worship known as the 'Kyneburgh Triangle' and it retains this unusual shape. The property (2216 Sq Ft) was converted into 3 flats in 2008 and subsequently refurbished in 2025. There is also a large basement area with scope for a range of uses.
Sold subject to existing tenants.

Tenure - Frehold
Council Tax - A | A | A
EPC - G | C | D

THE OPPORTUNITY
FREEHOLD INVESTMENT | BREAKUP

The 3 flats and basement have historically generated £41,748 pa in rental income.

SCHEDULE OF INCOME - £40,800 pa

Flat 1 – AST tenancy commenced 1st November 2025 @ £910 pcm
Flat 2 – Vacant but has been used for Air B & B | Scope for £900 pcm
Flat 3 – AST tenancy commenced 3rd December 2025 @ £890 pcm
Basement – Previously let from 2015 - 2025 for mixed martial arts training @ £750.00 PCM. Currently let as storage @ £779.00 PCM - vacating at end of June 2026. We understand the basement before 2007 has a long history of office lets for circa 50 years.

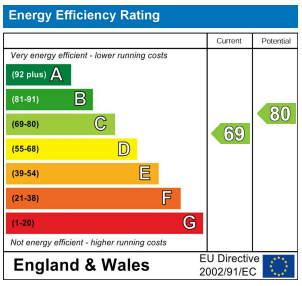
REDUCED PRICE FOR AUCTION

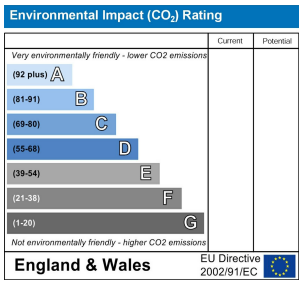
The property was previously listed with respected local residential agents with an original asking price of £650,000 and more recently £550,000 now with a reduced guide price for sale by auction

Floor plan



EPC Chart





hollis morgan

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Auction Property Details Disclaimer

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